

NEWS RELEASE



ADVISORY - FP NEWSPAPERS INC. ANNOUNCES FIRST QUARTER RESULTS CONFERENCE CALL

Winnipeg, MB – April 29, 2016 -- FP Newspapers Inc. (TSX:FP) invites members of the investment community and media to participate in the first quarter results conference call. Ron Stern, Chairman, Bob Cox, Publisher of the Winnipeg Free Press and Dan Koshowski, Chief Financial Officer will discuss the first quarter results. The review will be followed by a question and answer session. Please plan to connect five minutes prior to the scheduled start time.

FP Newspapers Inc. First Quarter Call, Wednesday, May 11, 2016 at 1:30 p.m. Eastern (12:30 p.m. Central).

Conference call

Participants may join the call by dialing 416-340-8530 or dial toll free at 800-766-6630 five minutes prior to 1:30 p.m. ET. The call will be available at any time for replay until June 11, 2016. To hear the replay dial 905-694-9451 or dial toll free at 800-408-3053. The replay code is 3031169.

About FPI

FPI owns securities entitling it to 49% of the distributable cash of FP Canadian Newspapers Limited Partnership (“FPLP”). FPLP owns the Winnipeg Free Press, the Brandon Sun, and their related businesses, as well as the Canstar Community News division, the publisher of six community newspapers in the Winnipeg region, The Carillon in Steinbach with its related commercial printing operations and the Carberry News Express weekly publication. The Winnipeg Free Press publishes six days a week for delivery to subscribers and single copy sales, and publishes a single copy edition on Sundays. Vividata, a third party research firm, which measures newspaper readership across Canadian markets, estimates that weekly 75% of all Winnipeg adults read the print or digital edition of the Winnipeg Free Press. The Brandon Sun publishes six days a week, serving the region with an average circulation of approximately 11,050 copies. Canstar Community News publishes weekly with an average circulation of approximately 200,000 copies. The businesses employ approximately 510 full-time equivalent people in Winnipeg, Brandon, Steinbach and Carberry, Manitoba. Further information can be found at www.fpnewspapers.com and in disclosure documents filed by FP Newspapers Inc. with the securities regulatory authorities, available at www.sedar.com.

For further information please contact:

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