

## INCOME TAX INFORMATION T3/R16

TRUST NAME: **FP NEWSPAPERS INCOME FUND**  
 DATE PREPARED: **7-Mar-06**  
 TAXATION YEAR: **2005**  
 TRUST NUMBER #: **T26 1941 80**

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TRUST SECURITY NAME: 2005 TAX YEAR, TRUST # **T26 1941 80**

Record Date	Payment Date	Capital Gain T3 (Box 21) R16 (Box A) Per Unit	%	Dividend Income T3 (Box 23) R16 (Box C) Per Unit	%	Other Taxable Income T3 (Box 26) R16 (Box G) Per Unit	%	Amount Resulting in Cost Base Adjustment (Box 42)	%	Foreign Non- Business Income T3 (Box 25) R16 (Box F) Per Unit	%	Foreign Non-Business Income Tax Paid T3 (Box 34) R16 (Box L) Per Unit	%
01/31/05	02/25/05	0.0000131	0.01%	NIL		0.0940363	87.48%	0.0134506	12.51%	NIL		NIL	
02/28/05	03/30/05	0.0000118	0.01%	NIL		0.0849360	79.01%	0.0225522	20.98%	NIL		NIL	
03/31/05	04/28/05	0.0000131	0.01%	NIL		0.0940363	87.48%	0.0134506	12.51%	NIL		NIL	
04/29/05	05/30/05	0.0000127	0.01%	NIL		0.0910028	84.65%	0.0164845	15.33%	NIL		NIL	
05/31/05	06/29/05	0.0000131	0.01%	NIL		0.0940363	87.48%	0.0134506	12.51%	NIL		NIL	
06/30/05	07/28/05	0.0000127	0.01%	NIL		0.0910028	84.65%	0.0164845	15.33%	NIL		NIL	
07/29/05	08/30/05	0.0000131	0.01%	NIL		0.0940363	87.48%	0.0134506	12.51%	NIL		NIL	
08/31/05	09/29/05	0.0000131	0.01%	NIL		0.0940363	87.48%	0.0134506	12.51%	NIL		NIL	
09/30/05	10/28/05	0.0000127	0.01%	NIL		0.0910028	84.65%	0.0164845	15.33%	NIL		NIL	
10/31/05	11/29/05	0.0000131	0.01%	NIL		0.0940363	87.48%	0.0134506	12.51%	NIL		NIL	
11/30/05	12/29/05	0.0000127	0.01%	NIL		0.0910028	84.65%	0.0164845	15.33%	NIL		NIL	
12/30/05	01/30/06	0.0000131	0.01%	NIL		0.0939450	87.39%	0.0135419	12.60%	NIL		NIL	
	<b>TOTAL</b>	<b>0.0001543</b>	<b>0.01%</b>	<b>NIL</b>		<b>1.1071100</b>	<b>86.25%</b>	<b>0.1827357</b>	<b>13.73%</b>	<b>NIL</b>		<b>NIL</b>	

THE ABOVE SCHEDULE DETAILS ON A PER UNIT BASIS, THE ACTUAL TAXABLE AND NON-TAXABLE COMPONENTS OF DISTRIBUTION FROM FP NEWSPAPERS INCOME FUND. NON TAXABLE AMOUNTS SHOULD BE USED TO REDUCE THE ADJUSTED COST BASE OF UNITHOLDERS' POSITIONS.