

## INCOME TAX INFORMATION T3/R16

TRUST NAME: **FP NEWSPAPERS INCOME FUND**  
 DATE PREPARED: **13-Mar-07**  
 TAXATION YEAR: **2006**  
 TRUST NUMBER #: **T26 1941 80**

CONTACT NAME: **YVONNE BARBOSA**  
 PHONE: **(604) 646-3793**  
 FAX: **(604) 681-8861**  
 E-MAIL: [ybarbosa@sternpartners.com](mailto:ybarbosa@sternpartners.com)

TRUST SECURITY NAME: 2006 TAX YEAR, TRUST # **T26 1941 80**

Record Date	Payment Date	Capital Gain T3 (Box 21) R16 (Box A) Per Unit	%	Dividend Income T3 (Box 23) R16 (Box C) Per Unit	%	Other Taxable Income T3 (Box 26) R16 (Box G) Per Unit	%	Amount Resulting in Cost Base Adjustment (Box 42)	%	Foreign Non- Business Income T3 (Box 25) R16 (Box F) Per Unit	%	Foreign Non-Business Income Tax Paid T3 (Box 34) R16 (Box L) Per Unit	%
01/31/06	02/27/06	NIL		NIL		0.09909	92.17%	0.00841	7.83%	NIL		NIL	
02/28/06	03/30/06	NIL		NIL		0.08950	83.25%	0.01800	16.75%	NIL		NIL	
03/31/06	04/27/06	NIL		NIL		0.09909	92.17%	0.00841	7.83%	NIL		NIL	
04/28/06	05/30/06	NIL		NIL		0.09589	89.20%	0.01161	10.80%	NIL		NIL	
05/31/06	06/29/06	NIL		NIL		0.09909	92.17%	0.00841	7.83%	NIL		NIL	
06/30/06	07/28/06	NIL		NIL		0.09589	89.20%	0.01161	10.80%	NIL		NIL	
07/31/06	08/30/06	NIL		NIL		0.09909	92.17%	0.00841	7.83%	NIL		NIL	
08/31/06	09/28/06	NIL		NIL		0.09909	92.17%	0.00841	7.83%	NIL		NIL	
09/29/06	10/30/06	NIL		NIL		0.09589	89.20%	0.01161	10.80%	NIL		NIL	
10/31/06	11/29/06	NIL		NIL		0.09909	92.17%	0.00841	7.83%	NIL		NIL	
11/30/06	12/28/06	NIL		NIL		0.09589	89.20%	0.01161	10.80%	NIL		NIL	
12/29/06	01/30/07	NIL		NIL		0.09893	92.03%	0.00857	7.97%	NIL		NIL	
	<b>TOTAL</b>	<b>NIL</b>		<b>NIL</b>		<b>1.16651</b>	<b>90.88%</b>	<b>0.12349</b>	<b>9.12%</b>	<b>NIL</b>		<b>NIL</b>	

THE ABOVE SCHEDULE DETAILS ON A PER UNIT BASIS, THE ACTUAL TAXABLE AND NON-TAXABLE COMPONENTS OF DISTRIBUTION FROM FP NEWSPAPERS INCOME FUND. NON TAXABLE AMOUNTS SHOULD BE USED TO REDUCE THE ADJUSTED COST BASE OF UNITHOLDERS' POSITIONS.